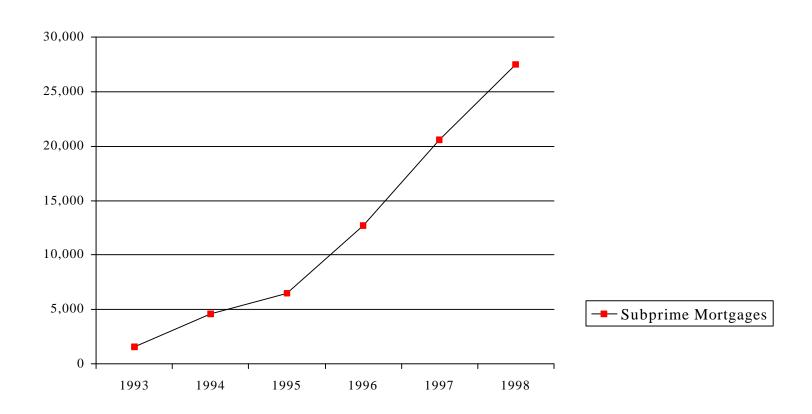
Figure 1

Growth in Subprime Refinance Lending

(Chicago Metropolitan Area)

	1993	1994	1995	1996	1997	1998
Subprime Mortgages	1,582	4,582	6,512	12,726	20,537	27,470

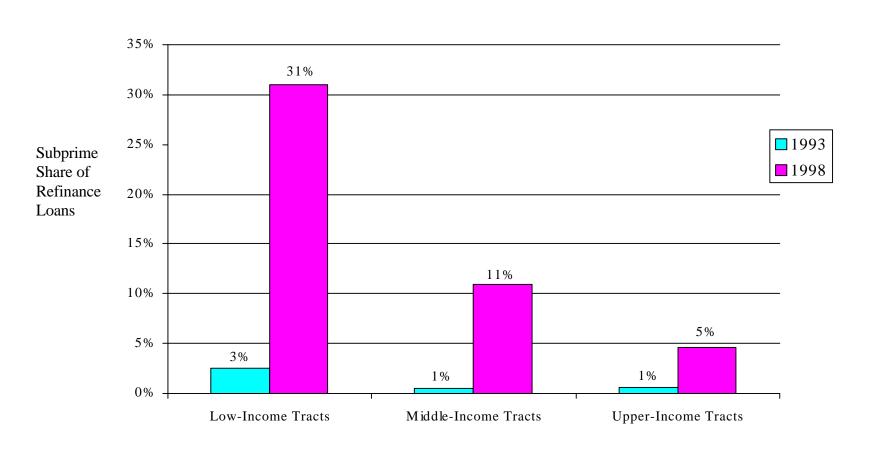


Source: 1993-1998 HMDA Data

Figure 2

Subprime Share of Refinance Mortgages by Neighborhood Income

(Chicago Metropolitan Area)

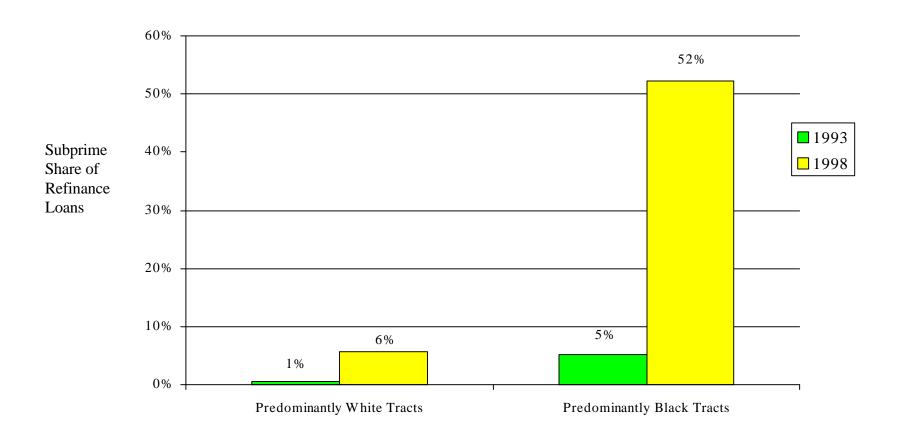


Note: Low-Income Tracts: Not More than 80% AMI; Middle-Income Tracts: 80-120% AMI; Upper-Income Tracts: More than 120% AMI.

Figure 3

Subprime Share of Refinance Mortgages by Neighborhood Race

(Chicago Metropolitan Area)

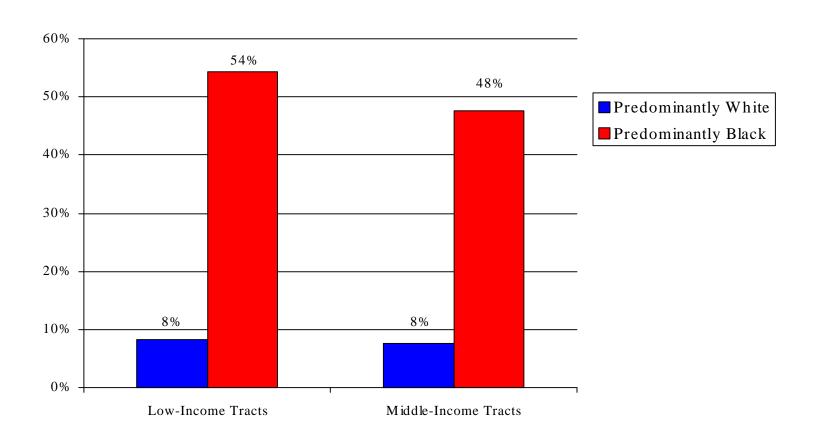


Note: Predominantly White Tracts: At least 85% White; Predominantly Black Tracts: At least 75% Black.

Figure 4

Subprime Share of 1998 Refinance Mortgages by Neighborhood Race and Income

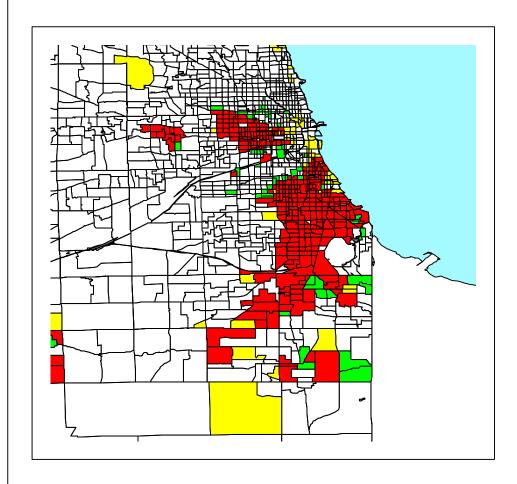
(Chicago Metropolitan Area)



Note: Predominantly White Tract: At least 85% White; Predominantly Black Tract: At least 75% Black. Low-Income Tract: Not More than 80% AMI; Middle-Income Tract: 80-120% AMI.

Figure 5

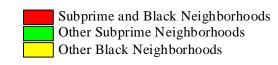
Chicago Metropolitan Area Refinance Market



Subprime mortgages accounted for at least 25 percent of all refinance mortgages in 438 (or 25 percent) of the 1,767 census tracts in the Chicago metropolitan area refinance market.

Census tracts where Blacks comprised at least 30 percent of the population (Black neighborhoods) accounted for 367 of these 438 subprime census tracts.

Black neighborhoods accounted for 10 percent of all refinances in the Chicago metropolitan area but 41 percent of all subprime refinances.



Source: 1998 HMDA Data

Figure 6

Subprime Share of 1998 Refinance Mortgages by Income and Race of Borrower

(Chicago Metropolitan Area)

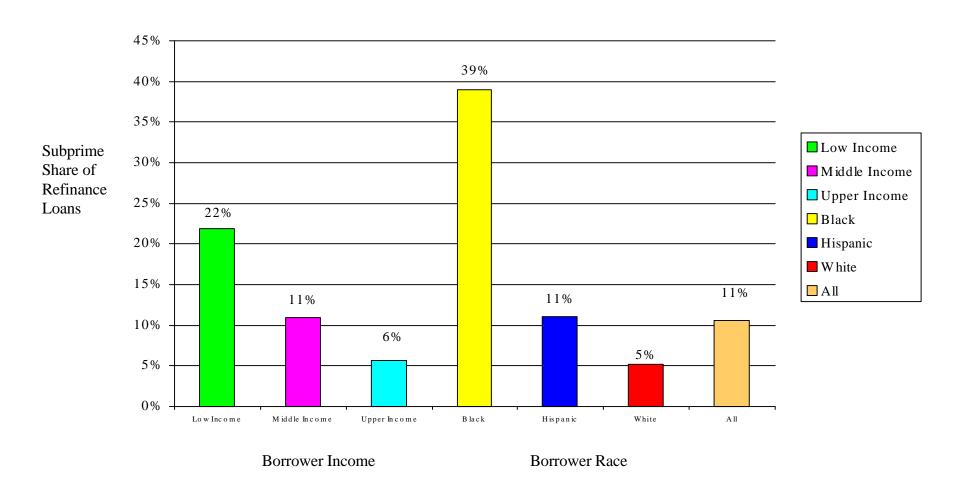
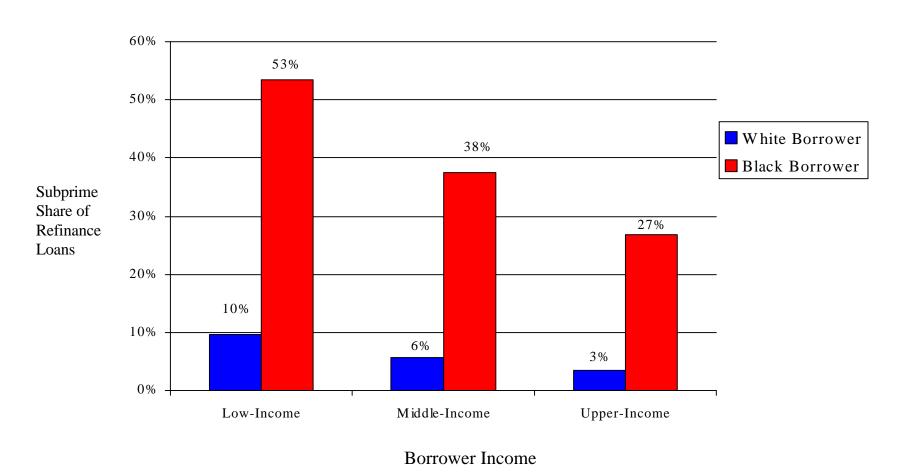


Figure 7
Subprime Share of 1998 Refinance Mortgages
by Borrower Race and Income
(Chicago Metropolitan Area)



Note: Low-Income Borrower: Not More than 80% AMI; Middle-Income Borrower: 80-120% AMI; Upper-Income Borrower: 120% AMI.